

SUBPART 204-7

NO_x ALLOWANCE TRANSFERS

Sec.

- 204-7.1 Submission of NO_x allowance transfers
204-7.2 EPA recordation
204-7.3 Notification

Historical Note

Subpart (§§ 204-7.1 — 204-7.3) filed Jan. 26, 2000 eff. 30 days after filing.

§ 204-7.1 Submission of NO_x allowance transfers.

The NO_x authorized account representative seeking recordation of a NO_x allowance transfer shall submit the transfer to the administrator. To be considered correctly submitted, the NO_x allowance transfer shall include the following elements in a format specified by the administrator:

- (a) the numbers identifying both the transferor and transferee accounts;
- (b) a specification by serial number of each NO_x allowance to be transferred; and
- (c) the printed name and signature of the NO_x authorized account representative of the transferor account and the date signed.

Historical Note

Sec. filed Jan. 26, 2000 eff. 30 days after filing

§ 204-7.2 EPA recordation.

(a) Within five business days of receiving a NO_x allowance transfer, except as provided in subdivision (b) of this section, the administrator will record a NO_x allowance transfer by moving each NO_x allowance from the transferor account to the transferee account as specified by the request, provided that:

- (1) the transfer is correctly submitted under section 204-7.1 of this Subpart;
- (2) the transferor account includes each NO_x allowance identified by serial number in the transfer; and
- (3) the transfer meets all other requirements of this Part.

(b) A NO_x allowance transfer that is submitted for recordation following the NO_x allowance transfer deadline and that includes any NO_x allowances allocated for a control period prior to or the same as the control period to which the NO_x allowance transfer deadline applies will not be recorded until after completion of the process of recordation of NO_x allowance allocations in section 204-6.4(b) of this Part.

(b) Where a NO_x allowance transfer submitted for recordation fails to meet the requirements of subdivision (a) of this section, the administrator will not record each transfer.

Historical Note

Sec. filed Jan. 26, 2000 eff. 30 days after filing

§ 204-7.3 Notification.

(a) *Notification of recordation.* Within five business days of recordation of a NO_x allowance transfer under section 204-7.2 of this Subpart, the administrator will notify each party to the transfer. Notice will be given to the NO_x authorized account representatives of both the transferor and transferee accounts.

(b) *Notification of non-recordation.* Within 10 business days of receipt of a NO_x allowance transfer that fails to meet the requirements of section 204-7.2(a) of this Subpart,

the administrator will notify the NO_x authorized account representatives of both accounts subject to the transfer of:

- (1) a decision not to record the transfer; and
- (2) the reasons for such non-recording.

(c) Nothing in this section shall preclude the submission of a NO_x allowance transfer for recording following notification of non-recording.

Historical Note

Sec. filed Jan. 26, 2000 eff. 30 days after filing.